

OCL IRON AND STEEL LIMITED
Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)
Statement of Financial Results for the quarter and the Year ended 31.03.2015

Part-I

Rs in Lacs

	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	a) Net Sales/ Income from operation(Net of Excise Duty)	12,724.24	27,029.58	26,986.57	1,01,278.29	61,093.00	1,04,377.33	61,715.69
	b) Other Income	284.20	246.90	92.88	957.96	888.92	1,040.76	1,001.62
	Total Income	13,008.44	27,276.48	27,079.45	1,02,236.25	61,981.92	1,05,418.09	62,717.31
2	Expenses							
	a) Cost of Materials Consumed	15,760.17	20,149.80	22,646.07	84,983.01	51,398.09	89,510.92	52,223.97
	b) Purchases of stock-in-trade							
	c)Change in inventories of Finished Goods work in progress and Stock in trade	-248.90	-220.55	70.63	917.12	903.47	980.08	654.13
	d) Employee Benefits Expense	524.46	427.55	305.24	1,805.05	1,052.43	2,336.18	1,296.69
	e) Depreciation & Amortization Expense	1,364.64	1,392.30	999.91	5,479.48	1,859.18	6,190.21	2,250.42
	f) Other Expenses	1,061.51	1,047.83	799.87	4,054.27	3,234.85	5,021.75	3,729.07
	Total Expenses	18,461.88	22,796.93	24,821.72	97,238.93	58,448.02	1,04,039.14	60,154.28
3	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (1-2)	-5,453.44	4,479.55	2,257.73	4,997.32	3,533.90	1,378.95	2,563.03
4	Finance Costs	2,967.37	3,254.11	2,536.96	12,180.06	3,200.12	13,349.50	4,194.86
5	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)	-8,420.81	1,225.44	-279.23	-7,182.74	333.78	-11,970.55	-1,631.83
6	Exceptional Items				1,071.77		1,235.05	
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	-8,420.81	1,225.44	-279.23	-8,254.51	333.78	-13,205.60	-1,631.83
8	Tax Expense	-2,698.83	398.20	-96.84	-2,634.67	93.34	-3,934.74	-492.82
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	-5,721.98	827.24	-182.39	-5,619.84	240.44	-9,270.86	-1,139.01
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	-5,721.98	827.24	-182.39	-5,619.84	240.44	-9,270.86	-1,139.01
12	Minority Interest						-9.17	-3.47
13	Share of Profit/(Loss) of Associates						-0.08	
14	Net Profit/(Loss) after taxes , minority interest and Share of Profit /(Loss) of Associates(11-12+13)	-5,721.98	827.24	-182.39	-5,619.84	240.44	-9,261.77	-1,135.54
15	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
16	Reserve excluding Revaluation Reserves				51,210.04	56,886.66	44,303.38	53630.35
17	Earning Per Share (EPS)							
	(a) Basic & Diluted before Extra -Ordinary items	-4.28	0.62	-0.23	-4.20	0.09	-6.91	-0.94
	(b) Basic & Diluted after Extra- Ordinary Items	-4.28	0.62	-0.23	-4.20	0.09	-6.91	-0.94

Part-II

	Particulars	Quarter Ended			Year Ended		Consolidated year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING							
1	Public Share holding							
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding							
	a) Pledge/Encumbered							
	- Number of Shares (in lakhs)	402.43			402.43		402.43	
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	40.00			40.00		40.00	
	- Percentage of shares (as a % of the total share capital of the Company)	30.00			30.00		30.00	
	b) Non-encumbered							
	- Number of Shares (in lakhs)	603.64	1,006.07	1,006.07	603.64	1,006.07	603.64	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	60.00	100.00	100.00	60.00	100.00	60.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.00	75.00	75.00	45.00	75.00	45.00	75.00

	Particulars	Quarter ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

OCL IRON AND STEEL LIMITED

Segment wise Revenue, Results and Capital Employed

Rs in Lacs

	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1)	Segment Revenue							
	a) Steel	4,885.57	5,304.53	5,886.82	22,396.58	24,530.06	24,753.48	25,152.75
	b) Power	788.30	700.71	802.21	2,877.44	3,056.71	3,619.58	3,056.71
	c) Others (Steel components etc)	7,838.67	21,725.05	21,099.75	78,881.71	36,562.94	78,881.71	36,562.94
	Total	13,512.54	27,730.29	27,788.78	1,04,155.73	64,149.71	1,07,254.77	64,772.40
	Less : Inter segment	788.30	700.71	802.21	2,877.44	3,056.71	2,877.44	3,056.71
	Net Sales/Income from Operations	12,724.24	27,029.58	26,986.57	1,01,278.29	61,093.00	1,04,377.33	61,715.69
2)	Segment Results [Profit/(Loss) before Tax and Interest]							
	a) Steel	-238.58	66.60	-201.66	-2,309.58	186.51	(3857.50)	(784.36)
	b) Power	-986.82	-379.73	-420.20	-2,439.50	-498.01	-4,669.75	-498.01
	c) Others (Steel components etc)	-4,364.18	4,695.73	2,698.08	8,261.57	3,513.10	8,261.56	3,513.10
	d) Unallocated	136.14	96.95	181.51	413.06	332.30	409.59	332.30
	Total	-5,453.44	4,479.55	2,257.73	3,925.55	3,533.90	143.90	2,563.03
	Less :Interest	2,967.37	3,254.11	2,536.96	12,180.06	3,200.12	13,349.50	4,194.86
	Profit before Tax	-8,420.81	1,225.44	-279.23	-8,254.51	333.78	-13,205.60	-1,631.83
3)	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Steel	77,502.09	69,384.89	68,589.13	77,502.09	68,589.13	78,569.44	70,993.99
	b) Power	50,285.66	54,821.95	55,451.40	50,285.66	55,451.40	52,595.75	57,856.26
	c) Mines						-4,484.67	2,404.86
	d) Others (Steel components etc)	66,664.80	64,728.91	41,975.30	66,664.80	41,975.30	66,664.80	41,975.30
	e) Unallocated	-11,724.09	-32.11	63,169.71	-11,724.09	63,169.71	-5,838.67	61,218.85
	Total	1,82,728.46	1,88,903.64	2,29,185.54	1,82,728.46	2,29,185.54	1,87,506.65	2,34,449.26

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs in Lacs

	Particulars	Year Ended		Consolidated Year Ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	Share Capital	6,641.93	6,641.93	6,641.93	6,641.93
	Reserves and Surplus	51,210.04	56,886.66	44,311.17	53,630.35
	Sub Total-Shareholders funds	57,851.97	63,528.59	50,953.10	60,272.28
2	Minority Interest			45.60	54.77
3	Non-Current Liabilities				
	Long-term borrowings	95,920.85	1,44,280.86	1,01,281.05	1,51,034.68
	Deferred tax liabilities (Net)	-	1,850.24	-	-
	Other Long term Liabilities	55,121.66	-	55,121.66	-
	Long term provisions	233.48	130.70	255.02	157.15
	Sub Total-Non-Current Liabilities	1,51,275.99	1,46,261.80	1,56,703.33	1,51,246.60
4	Current Liabilities				
	Short-term borrowings	4,210.09	3,847.47	4,699.42	4,343.37
	Trade payables	4,240.36	3,594.40	4,893.55	3,637.73
	Other current liabilities	35,227.37	25,820.66	37,811.90	28,196.49
	Short-term provisions	57.21	220.05	61.25	227.81
	Sub Total-Current Liabilities	43,735.03	33,482.58	47,466.12	36,405.40
	TOTAL EQUITY AND LIABILITIES	2,52,862.99	2,43,272.97	2,55,122.55	2,47,924.28
B	ASSETS				
1	Non-current assets				
	Fixed assets	1,72,314.49	1,28,970.16	1,92,357.60	1,49,591.27
	Goodwill in pursuance of consolidation			10,992.69	10,992.69
	Non-current investments	19,875.49	19,855.00	22.01	1.10
	Deferred tax Assets (Net)	819.93		4,053.21	82.96
	Long term loans and advances	29,168.08	63,100.05	12,304.29	50,485.47
	Other Non-current assets			0.68	0.85
	Sub Total-Non-Current Assets	2,22,177.99	2,11,925.21	2,19,730.48	2,11,154.34
2	Current assets				
	Inventories	8,117.68	8,143.81	9,532.62	10,092.22
	Trade receivables	2,913.65	2,728.61	3,193.25	2,714.45
	Cash and cash equivalents	12,370.58	13,314.20	14,201.72	15,232.82
	Short-term loans and advances	7,248.59	7,123.37	8,235.56	8,444.86
	Other current assets	34.50	37.77	228.92	285.59
	Sub Total-Current Assets	30,685.00	31,347.76	35,392.07	36,769.94
	TOTAL-ASSETS	2,52,862.99	2,43,272.97	2,55,122.55	2,47,924.28

NOTES:

1. The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May, 2015.
2. Previous year's figures have been re-grouped/ re-classified, to the extent necessary to confirm to the current year's figures.
3. Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The Consolidated Financial Results have been prepared by consolidating the company's Audited Annual Accounts for the financial year 2014-15 with its subsidiaries' Audited Annual Accounts for the same year.
5. The Statement of Assets and Liabilities has been disclosed along with the audited financial results as per the requirement of the Listing Agreement.

By Order of the Board
For OCL Iron and Steel Limited

Date: 29.05.2015
Place: New Delhi

Sd/-
Yogesh Kapur
Chairman